

2017-03-31

The Swedish Unions within Industry Sign a New Three Year Agreement

All five Swedish Unions within Industry jointly answered yes to the Impartial Chairs final request in the industrial negotiations on Friday the 31st of March.

The agreements are for three years and have a value of 6.5 percent, the third year is terminable. The agreements provide its members continued real wage increase and are at a level that can standardize the Swedish labor market while ensuring Sweden's competitiveness.

In addition to the real wage increase, the agreements provide a further expansion of part-time /flex pension. For the LO unions, the agreement include a concentration on the lower wages, where workplaces or industries with employees who earn under 24,000 per month will receive a higher wage increase.

The new agreements involves wage increases of 2 percent per year from 1st of April 2017.

In addition, The Swedish Unions within Industry reached an agreement with its counterpart to improve the members' part-time / flex pension. The increase of 2017 is. 0.2 percent and 0.3 percent in 2019. Thus, a total of 0.5 percent.

The new agreements are valid from 1st of April 2017- until 31st of March 2020.